

ENVIRONMENTAL POLICY

At Morgan Lovell we recognise that our activities have an effect on the local, regional and global environment. In light of this we are committed to progressively improving the environmental performance of our business and we will:

- promote a culture which considers environmental management as an integral part of a successful and forward-looking business;
- work with our clients to encourage the adoption of appropriate sustainability initiatives on all our projects;
- use our market leadership to communicate and encourage environmental best practice within the wider industry.

To ensure we continually improve we intend to monitor our environmental performance against the following key objectives.

- Seek to reduce the carbon footprint of our activities and projects.
- Identify ways to reduce the amount of waste we generate and seek to avoid landfill wherever practicable.
- Promote the use of sustainable design and construction techniques and incorporate sustainable products within the design of our projects where feasible.
- Work with our supply chain to ensure our subcontractors work to the same environmental standards as ourselves.
- Implement and maintain an environmental management system through which we will:
 - maintain compliance with relevant environmental legislation and other commitments,
 - identify our key environmental impacts and introduce measures to prevent pollution, and;
 - provide sufficient and appropriate training to all our employees to allow them to manage their environmental impacts.

Our Environmental Management System will be maintained in compliance with the requirements of ISO 14001 and will be assessed and certified against this standard by an external certification body.

All Morgan Lovell personnel are responsible for with the successful implementation of this Policy Statement and I will review our performance against the above requirements on an annual basis.



David Henderson
Group Managing Director

For and on behalf of the Morgan Lovell Board
April 2008